

TOWN OF OLD ORCHARD BEACH

BALLPARK

Combining Balance Sheet

As of May 31, 2011

	Fund 214 Ballpark Restoration
ASSETS	
Accounts receivable	0.00
Interfund loans receivable	34,404.17
Total assets	\$ 34,404.17
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	0.00
Interfund loans payable	0.00
Total liabilities	0.00
Fund equity Retained earnings:	
Reserve for encumbrances	4,312.00
Unreserved:	
Undesignated/Retained earnings (deficit)	30,092.17
Total fund equity	34,404.17
Total liabilities and fund equity (deficit)	\$ 34,404.17

TOWN OF OLD ORCHARD BEACH
BALLPARK
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
As of May 31, 2011

	Fund 214
	Ballpark
	Restoration
Revenues:	
Advertising income	0.00
Donations	5,759.78
Concession income	12,296.85
Gate Receipts	1,200.00
Field Rentals	15,150.00
Souvenir Revenue	24.00
OOB Raging Tides	12,000.00
USCAA Tournament	16,140.00
Other	1,706.00
Total revenues	64,276.63
Expenditures:	
Seasonal Wages	306.00
FICA & Medicare	23.41
Utilities	14,910.54
Advertising	1,063.00
Operating Supplies	6,996.16
Ground maintenance & improvements	8,862.40
Concession Supplies	6,584.26
Ballpark Improvements	6,272.55
USCAA Tournament Expenses	12,433.50
Total expenditures	57,451.82
Excess (deficiency) of revenues over (under) expenditures/Operating income (loss)	6,824.81
Nonoperating revenues (expenses):	
Interest expense	0.00
Total nonoperating revenue (expense)	0.00
Gain (loss) before operating transfers	6,824.81
Other financing sources (uses):	
Transfers in	25,000.00
Transfers (out)	0.00
Total other financing sources (uses)	25,000.00
Excess (deficiency) of revenues and other financing sources over (under) expenditures/ Net income (loss)	31,824.81
Fund equity/Retained earnings (deficit), beginning of period	2,579.36
Fund equity/Retained earnings (deficit), end of period	\$ 34,404.17