TOWN OF OLD ORCHARD BEACH
BALLPARK
Combining Balance Sheet

As of August 31, 2011

		Fund 214 Ballpark Restoration
ASSETS		
Accounts receivable		0.00
Interfund loans receivable		19,217.77
Total assets	$	19,217.77
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable		0.00
Interfund loans payable		0.00
Total liabilities		0.00
Fund equityRetained earnings:		
Reserve for encumbrances		245.00
Unreserved:		
Undesignated/Retained earnings (deficit)		18,972.77
Total fund equity		19,217.77
Total liabilities and fund equity (deficit)	$	19,217.77

TOWN OF OLD ORCHARD BEACH
BALLPARK
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
As of August 31, 2011

		Fund 214 Ballpark Restoration
Revenues:		
Advertising income		0.00
Donations		49.00
Concession income		24,259.61
Gate Receipts		1,053.00
Field Rentals		4,150.00
Souvenir Revenue		0.00
OOB Raging Tides		0.00
USCAA Tournament		1,540.00
Other		20.00
Total revenues		31,071.61
Expenditures:		
Seasonal Wages		11,428.00
FICA & Medicare		935.44
Utilities		5,579.59
Advertising		150.00
Operating Supplies		1,178.36
Ground maintenance & improvements		3,370.86
Concession Supplies		10,337.18
Ballpark Improvements		500.00
USCAA Tournament Expenses		0.00
Total expenditures		33,479.43
Excess (deficiency) of revenues over (under) expenditures/Operating income (loss)		(2,407.82)
Nonoperating revenues (expenses):		
Interest expense		0.00
Total nonoperating revenue (expense)		0.00
Gain (loss) before operating transfers		(2,407.82)
Other financing sources (uses):		
Transfers in		0.00
Transfers (out)		0.00
Total other financing sources (uses)		0.00
Excess (deficiency) of revenues and other financing sources over (under) expenditures/ Net income (loss)		(2,407.82)
Fund equity/Retained earnings (deficit), beginning of period		21,625.59
Fund equity/Retained earnings (deficit), end of period	$	19,217.77