

**Sample Ballot**  
**Town of Old Orchard Beach, Maine**  
**Special Referendum Election**  
**June 11, 2024**

Town Clerk

**Instructions to Voters**

- ◆ To vote for your choice, fill in the oval, like this: ●
- ◆ To have your vote count, do not erase or cross out your choice.
- ◆ If you make a mistake, ask for a new ballot.

**Question 1:** Shall Order #2024-2 entitled, "Order to Authorize the Town of Old Orchard Beach to Issue General Obligation Bonds in the Principal Amount Not to Exceed \$9,800,000 to Pay Increased Costs to Complete Upgrades to the Waste Water Treatment Facility Equipment and Systems Project," be adopted?

**TOWN OF OLD ORCHARD BEACH FINANCIAL STATEMENT**

**1. Total Town Indebtedness**

Bonds outstanding and unpaid	\$27,919,200.02
Bonds authorized and unissued	\$ - 0 -
Bonds to be issued if this Question is approved	\$ 9,800,000.00
Total:	\$37,719,200.02

**2. Estimated Costs of Bonds**

At an estimated average annual interest rate of 3.53% for a 25-year term, the estimated costs of this bond issue will be:

Principal	\$ 9,800,000
Interest	\$ 4,974,894
Total Principal & Interest to be Paid at Maturity	\$14,774,894

**3. Validity:**

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above Estimated Costs of Bonds. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Treasurer  
Town of Old Orchard Beach

**Town Council Recommends: Unanimous approval 5-0**  
**Finance Committee Recommends: Unanimous approval 5-0**

- YES
- NO